

**TOWN OF MORRIS  
BYLAW # 11/06**

Being a Bylaw to provide for a financial assistance program for the purpose of encouraging economic development in the Town of Morris.

WHEREAS section 261.2(1) of *The Municipal Act* provides as follows:

“A council may by bylaw establish financial assistance programs.”

AND WHEREAS section 261.2(2) of *The Municipal Act* provides as follows:

261.2(2)(d) “ A financial assistance program may include provisions establishing terms and conditions under which financial assistance may be provided or terminated, including establishing criteria for determining

- (i) the amount, or manner of calculating the amount, of financial assistance,
- (ii) the maximum annual financial assistance, and
- (iii) the year or years during which financial assistance may be paid out or applied

261.2(2)(e) respecting criteria for eligibility of recipients of financial assistance, and

261.2(2)(f) respecting any other matter that the council considers necessary or advisable.”

AND WHEREAS it is deemed necessary and in the best interest of the Town of Morris to provide a financial assistance grant to Paterson Foods for the promotion of economic growth in the commercial sector;

NOW THEREFORE the Council of the Town of Morris enacts as follows:

1. That the Town of Morris provide a grant of \$ 56,050.00 in total to Paterson Global Foods Ltd for the construction and expansion of an existing business based on an increased assessed value of \$ 844,400 or more.
2. That , subject to the conditions set forth in this bylaw, the Town of Morris provide the grant over a four year period as follows:
  - Year 1- A grant of \$ 22,420.00
  - Year 2- A grant of \$ 16,815.00
  - Year 3- A grant of \$ 11,210.00
  - Year 4- A grant of \$ 5,605.00
3. That Paterson Global Foods Ltd meet the following criteria:
  - That all municipal and school taxes and water accounts be paid when due and payable;
  - Should the expansion or the existing business be damaged, destroyed or cease operations, all obligations of the Town of Morris shall cease for such periods of time as the operations of the expansion or existing business have ceased operation.

DONE AND PASSED as a by-law of the Town of Morris at #1-380 Stampede Grounds, Morris in the province of Manitoba this 8<sup>th</sup> day of June, 2006.

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Mayor

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Chief Administrative Officer

Read a first time this 11<sup>th</sup> day of May, 2006.

Read a second time this 25<sup>th</sup> day of May, 2006.

Read a third time this 8<sup>th</sup> day of June, 2006.

