

**TOWN OF MORRIS  
BYLAW # 14/06**

Being a Bylaw to provide for a financial assistance program for the purpose of encouraging economic development in the Town of Morris.

WHEREAS section 261.2(1) of *The Municipal Act* provides as follows:  
“A council may by bylaw establish financial assistance programs.”

AND WHEREAS section 261.2(2) of *The Municipal Act* provides as follows:  
261.2(2)(d) “ A financial assistance program may include provisions establishing terms and conditions under which financial assistance may be provided or terminated, including establishing criteria for determining

- (i) the amount, or manner of calculating the amount, of financial assistance,
- (ii) the maximum annual financial assistance, and
- (iii) the year or years during which financial assistance may be paid out or applied

261.2(2) (e) respecting criteria for eligibility of recipients of financial assistance, and

261.2(2) (f) respecting any other matter that the council considers necessary or advisable.”

AND WHEREAS it is deemed necessary and in the best interest of the Town of Morris to provide a financial assistance grant to *Morris Regional Motel Ltd* for the continued operation of a Super Eight Motel for the promotion of economic growth in the commercial sector;

NOW THEREFORE the Council of the Town of Morris enacts as follows:

*That the Town of Morris agree to provide a grant to Morris Regional Motel Ltd for the construction of a new motel with the criteria outlined in the attached agreement which forms part of this bylaw and recapped as follows:*

- a. That a grant equal to 100% of municipal portion of the taxes will be provided to Morris Regional Motel Ltd. for each of the years 2006 to 2008 inclusive by October 31<sup>st</sup> of every year subject to meeting the criteria in this bylaw;
- b. That Morris Regional Motel Ltd. shall maintain and operate the existing motel on a continuous basis;
- c. That Morris Regional Motel Ltd. shall pay all municipal and school taxes and water accounts when due;
- d. If the motel is damaged, destroyed or ceases operations; all obligations of the Town of Morris shall cease for such periods of time as the operations of the motel has ceased operation.

DONE AND PASSED as a by-law of the Town of Morris at #1-380 Stampede Grounds, in the Town of Morris ,Manitoba this 24<sup>th</sup> day of August, 2006.

Read a first time this 27<sup>th</sup> day of July, 2006.

Read a second time this 10<sup>th</sup> day of August, 2006.

Read a third time this 27<sup>th</sup> day of August, 2006.

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Mayor

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Chief Administrative Officer

